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中國基建港口有限公司*
CIG Yangtze Ports PLC

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8233)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR AND
MEMBER OF THE AUDIT COMMITTEE,
REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board hereby announces that with effect from 1 January 2016:

- (1) Dr. Wang Tao has resigned as an independent non-executive director of the Company, and a member of each of the audit committee, remuneration committee and nomination committee of the Board; and
- (2) Dr. Mao Zhenhua has been appointed as an independent non-executive director of the Company, and a member of each of the audit committee, remuneration committee and nomination committee of the Board.

This announcement is made by CIG Yangtze Ports PLC (the “**Company**”) pursuant to Rule 17.50 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND A MEMBER OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE OF THE BOARD

The board of directors of the Company (the “**Board**”) hereby announce that Dr. Wang Tao (“**Dr. Wang**”) has resigned as an independent non-executive director of the Company, a member of the audit committee, remuneration committee and nomination committee of the Board with effect from 1 January 2016 due to the recent change in regulation of the Ministry of Education of the People’s Republic of China (the “**PRC**”) prohibiting the government leading cadre members from engaging in employment outside the government.

* *For identification purpose only*

Dr. Wang has confirmed that he has no disagreement with the Board in relation to his resignation, and there are no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF INEDEPENDENT NON-EXECUTIVE DIRECTOR AND A MEMBER OF THE AUDIT COMMITTEE REMUNERATION COMMITTEE AND NOMINATION COMMITTEE OF THE BOARD

The Board is pleased to further announce that Dr. Mao Zhenhua (“**Dr. Mao**”) has been appointed as an independent non-executive director of the Company, and a member of each of the audit committee, remuneration committee and nomination committee of the Board with effect from 1 January 2016.

The biographical details of Dr. Mao is set out below:

Dr. Mao Zhenhua (毛振華), aged 51, graduated from Wuhan University with a Doctorate Degree in Economics. Dr. Mao is the chairman and chief executive officer of China Chengxin Credit Management Co., Ltd. He has extensive experience in investment banking. He is a part-time professor of Renmin University of China and the chairman of the Institute of Economy in Beijing from 2006 till now. Dr. Mao had carried out economic analysis and policies research for Hubei Provincial Government, Hainan Provincial Government and Research Office of the State Council. Dr. Mao is currently an independent non-executive director of U-Home Group Holdings Limited (stock code: 2327), a company listed on the Stock Exchange, from October 2005 till now. He was an independent non-executive director of Beautiful China Holdings Limited (stock code: 0706), a company listed on the Stock Exchange, from February 2001 to March 2013 and was re-designated as executive director from March 2013 to February 2014.

The Company has entered into a letter of appointment with Dr. Mao appointing him as an independent non-executive director of the Company for a term of one year, with effect from 1 January 2016. He is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Dr. Mao is also entitled to a director’s fee of HK\$300,000 per annum, which has been proposed by the remuneration committee of the Board and approved by the Board having considered his responsibilities and job duties, the Company’s remuneration policy and the prevailing market conditions.

As at the date of this announcement, Dr. Mao does not have (i) any relationship with any directors, senior management, substantial or controlling shareholders of the Company, (ii) any interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Cap. 571) of the Laws of Hong Kong, (iii) any other position in the Company and its subsidiaries, and (iv) saved as disclosed herein, any other directorships in any other listed public companies in Hong Kong and overseas during the past three years preceding to his appointment as a director of the Company. Save as disclosed herein, Dr. Mao is not aware of any matters in relation to his appointment that are required to be disclosed pursuant to paragraphs 17.50 (2)(h) to (v) of the GEM Listing Rules or any matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Dr. Wang for his valuable contribution to the Company during his tenure of office and to welcome Dr. Mao to join the Board.

By order of the Board
CIG Yangtze Ports PLC
Xie Bing Mu
Director

Hong Kong, 30 December 2015

As at the date of this announcement, the Board comprises three executive directors of the Company, namely Ms. Liu Qin, Mr. Duan Yan and Mr. Xie Bing Mu, two non-executive directors of the Company namely Mr. Yan Zhi, Mr. Fang Yibing and three independent non-executive directors of the Company namely Mr. Lee Kang Bor, Thomas, Mr. Wong Wai Keung, Frederick and Dr. Wang Tao.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Company's website at www.cigyangtzeports.com and the "Latest Company Announcement" page on the GEM website at www.hkgem.com for at least seven days of its posting.