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# 中國基建港口有限公司\*

## CIG Yangtze Ports PLC

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8233)

**(1) RESIGNATION AND APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR;  
MEMBER OF THE AUDIT COMMITTEE,  
REMUNERATION COMMITTEE AND NOMINATION COMMITTEE  
AND  
(2) CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE**

The Board hereby announces that with effect from 12 October 2015:

- (1) Dr. Wong Tin Yau, Kelvin has resigned as an independent non-executive director of the Company, the chairman of the nomination committee of the Board and a member of the audit committee and remuneration committee of the Board;
- (2) Dr. Wang Tao has been appointed as an independent non-executive director of the Company, and a member of each of the audit committee, remuneration committee and nomination committee of the Board; and
- (3) Mr. Wong Wai Keung, Frederick has been appointed as the chairman of the nomination committee of the Board.

This announcement is made by CIG Yangtze Ports PLC (the “**Company**”) pursuant to Rule 17.50 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND THE CHAIRMAN OF NOMINATION COMMITTEE AND A MEMBER OF EACH OF THE AUDIT COMMITTEE AND REMUNERATION COMMITTEE OF THE BOARD**

The board of directors of the Company (the “**Board**”) hereby announce that Dr. Wong Tin Yau, Kelvin (“**Dr. Wong**”) has resigned as an independent non-executive director of the Company, the chairman of the nomination committee of the Board and a member of each of the audit committee and remuneration committee with effect from 12 October 2015 due to the increase of his other business commitment to which he is required to devote more time on.

Dr. Wong has confirmed that he has no disagreement with the Board in relation to his resignation, and there are no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND A MEMBER OF EACH OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE OF THE BOARD**

The Board is pleased to further announce that Dr. Wang Tao (“**Dr. Wang**”) has been appointed as an independent non-executive director of the Company, and a member of each of the audit committee, remuneration committee and nomination committee of the Board with effect from 12 October 2015.

The biographical details of Dr. Wang is set out below:

Dr. Wang Tao (汪濤), aged 45 and he is currently a professor at the Department of Marketing and Tourism of Wuhan University, Wuhan, the PRC since September 2002 to present. Prior to becoming a professor, Dr. Wang worked as a lecturer at the Department of Marketing and Tourism of Wuhan University from September 1996 to August 1999, and as an associate professor at the Department of Marketing and Tourism of Wuhan University from September 1999 to August 2002. Dr. Wang obtained a bachelor’s degree in economy from Wuhan University in July 1992 and a doctor’s degree in political-economy from Wuhan University in January 2001.

The Board believes that, as a professor with substantial academic background on marketing strategies, Dr. Wang will be able to provide the Company with valuable independent judgement on the Group’s strategy as a whole.

The Company has entered into a letter of appointment to Dr. Wang appointing him as an independent non-executive director of the Company for a term of one year, with effect from 12 October 2015. He is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Dr. Wang is also entitled to a director’s fee of HK\$160,000 per annum, which has been proposed by the remuneration committee of the Board and approved by the Board having considered his responsibilities and job duties, the Company’s remuneration policy and the prevailing market conditions.

As at the date of this announcement, Dr. Wang does not have (i) any relationship with any directors, senior management, substantial or controlling shareholders of the Company, (ii) any interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Cap. 571) of the Laws of Hong Kong, (iii) any other position in the Company and its subsidiaries, and (iv) any directorships in any other listed public companies in Hong Kong and overseas during the past three years preceding to his appointment as a director of the Company. Save disclosed herein, Dr. Wang is not aware of any matters in relation to his appointment that are required to be disclosed pursuant to paragraphs 17.50 (2)(h) to (v) of GEM Listing Rules or any matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

## **CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE**

Upon the resignation of Dr. Wong as the chairman of the nomination committee of the Board, Mr. Wong Wai Keung, Frederick, an independent non-executive director of the Company, has been appointed as the chairman of the nomination committee of the Board in replace of Dr. Wong with effect from 12 October 2015.

The Board would like to take this opportunity to express its gratitude to Dr. Wong for his valuable contributions to the Company during his tenure of office and to welcome Dr. Wang to join the Board.

\* *For identification purpose only*

By order of the Board  
**CIG Yangtze Ports PLC**  
**Yan Zhi**  
*Chairman*

Wuhan, 12 October 2015

*As at the date of this announcement, the Board comprises three executive directors of the Company, namely Ms. Liu Qin, Mr. Duan Yan and Mr. Xie Bing Mu, two non-executive directors of the Company namely Mr. Yan Zhi and Mr. Fang Yibing, and three independent non-executive directors of the Company namely Mr. Lee Kang Bor, Thomas, Mr. Wong Wai Keung, Frederick, Dr. Wang Tao.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Company's website at [www.cigyangtzeports.com](http://www.cigyangtzeports.com) and the "Latest Company Announcement" page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days of its posting.*