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中國基建港口有限公司*

CIG Yangtze Ports PLC

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8233)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The board (“**Board**”) of directors (each, a “**Director**”) of CIG Yangtze Ports PLC (the “**Company**”), announces the following changes of Directors:

- (1) Mr. Fan Chun Wah, Andrew (“**Mr. Fan**”) has resigned as an independent non-executive Director, and a member of each of the audit committee, remuneration committee and nomination committee of the Board with effect from 1 April 2014; and
- (2) Mr. Wong Wai Keung, Frederick (“**Mr. Wong**”) has been appointed as an independent non-executive Director and a member of each of the audit committee, remuneration committee and nomination committee of the Board with effect from 1 April 2014.

This announcement is made pursuant to Rule 17.50 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND A MEMBER OF EACH OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE OF THE BOARD

Mr. Fan has resigned as an independent non-executive Director, and a member of each of the audit committee, remuneration committee and nomination committee of the Board with effect from 1 April 2014 due to his other commitments as independent non-executive Directors of other companies listed in The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and other companies to be listed in Stock Exchange in near future.

Mr. Fan has confirmed that he has no disagreement with the Board in relation to his resignation as an independent non-executive Director, and there are no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND A MEMBER OF EACH OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE OF THE BOARD

Mr. Wong has been appointed as an independent non-executive Director, and a member of each of the audit committee, remuneration committee and nomination committee of the Board with effect from 1 April 2014. The Board believes that, as a qualified accountant with substantial experience gained with listed companies and familiar with the logistic business, Mr. Wong will be able to contribute towards the further strengthening of the systems of internal control, financial reporting and corporate governance practices of the Group.

The biographical details of Mr. Wong is set out below:

Mr. Wong Wai Keung, Frederick (黃煒強), aged 58, is a fellow member of the Institute of Chartered Accountants in England and Wales, the Hong Kong Institute of Certified Public Accountants and the Hong Kong Institute of Directors, and holds a master's degree in electronic commerce from Edith Cowen University, Western Australia. Mr. Wong has over 30 years of accounting, finance, audit, tax and corporate finance experience with an international certified public accountants firm and listed companies in the United Kingdom, New Zealand, Hong Kong and Thailand. Mr. Wong is now the chief financial officer and company secretary of APAC Resources Limited (stock code: 1104), shares of which are listed on the Main Board of Stock Exchange. Prior to joining APAC Resources Limited, Mr. Wong was the chief financial officer, company secretary and authorised representative of the Company from January 2001 to January 2011. He was also an executive director of Hwa Kay Thai Holdings Limited (now known as China Solar Energy Holdings Limited) (stock code: 0155) from 1996 to 1999, shares of which are listed on the Main Board of Stock Exchange.

The Company has entered into a letter of appointment with Mr. Wong appointing him as an independent non-executive Director for a term of one year, with effect from 1 April 2014, subject to Mr. Wong having been re-elected at the Company's next annual general meeting to be held on 26 May 2014 pursuant to the Company's articles of association and the governing laws of the Company with regard to retirement and re-election of directors. Mr. Wong is entitled to a director's fee of HK\$160,000 per annum, which has been proposed by the remuneration committee of the Board and approved by the Board having considered his responsibilities and job duties, the Company's remuneration policy and the prevailing market conditions.

As at the date of this announcement, save as disclosed herein, Mr. Wong does not (i) have any relationship with any directors, senior management, substantial or controlling shareholders of the Company, (ii) have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong, (iii) any other position in the Company and its subsidiaries, and (iv) any directorships in any listed public companies in Hong Kong and overseas during the past three years. Mr. Wong is not aware of any matters that are required to be disclosed pursuant to paragraphs 17.50 (2)(h) to (v) of the GEM Listing Rules or any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express our gratitude to Mr. Fan for his valuable contribution to the Company during his tenure of office and to welcome Mr. Wong in joining the Board.

* *For identification purpose only*

By order of the Board
CIG Yangtze Ports PLC
Yan Zhi
Chairman

Wuhan, 1 April 2014

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Liu Qin, Mr. Duan Yan and Mr. Xie Bing Mu, two non-executive Directors, namely Mr. Yan Zhi, Mr. Fang Yibing and three independent non-executive Directors, namely Mr. Lee Kang Bor, Thomas, Dr. Wong Tin Yau, Kelvin and Mr. Wong Wai Keung, Frederick.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Company's website at www.cigyangtzeports.com and the "Latest Company Announcement" page on the GEM website at www.hkgem.com for at least seven days of its posting.